

INVESTMENT OBJECTIVE

To achieve optimum risk adjusted total return by investing primarily in a diversified portfolio of global equities. The fund aims to achieve a higher total rate of return than the MSCI All Country World Net Total Return Index, without assuming greater risk.

INVESTOR PROFILE

Investors with a moderate to high risk profile, seeking long-term capital growth from a portfolio of global equities and related securities from a UCITS accredited scheme and who can withstand investment volatility in short to medium term.

TIME HORIZON

Longer than five years.

DOMICILE

Luxembourg

DEPOSITARY

RBC Investor Services Bank S.A.

INVESTMENT MANAGER

Foord Asset Management (Guernsey) Limited

SUB-INVESTMENT MANAGER

Foord Asset Management (Singapore) Pte. Limited

FUND MANAGERS

Brian Arcese, Dave Foord, Ishreth Hassen and Jing Cong (JC) Xue

INCEPTION DATE

2 April 2013

BASE CURRENCY

US dollars

EQUITY INDICATOR >>>>>>>>

Indicates the relative weight of equities in the portfolio. A higher weight could result in increased volatility of returns.

MORNINGSTAR CATEGORY

Global Large-Cap Blend Equity

TYPE OF SHARES

Accumulation

BENCHMARK

MSCI All Country World Net Total Return Index

MINIMUM SUBSCRIPTION AMOUNT

US\$1 000 000

SUBSEQUENT INVESTMENT AMOUNT

US\$100 000

FUND SIZE

\$436.5 million

MONTH END SHARE PRICE: CLASS A

\$16.16

NUMBER OF SHARES: CLASS A

11.2 million

ISIN NUMBER: CLASS A

LU0914416671

FEES: CLASS A

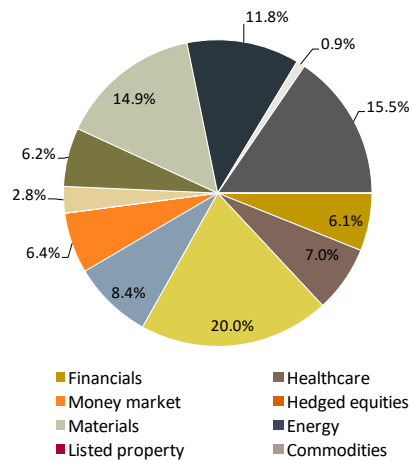
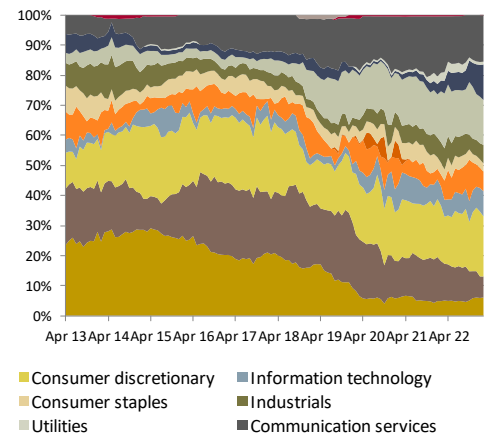
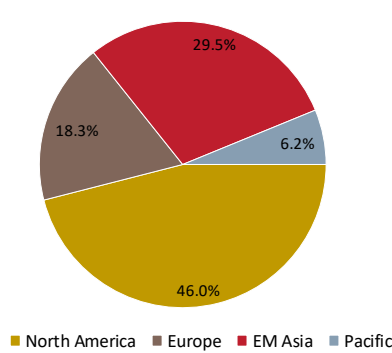
INITIAL FEES
None

ANNUAL FEES

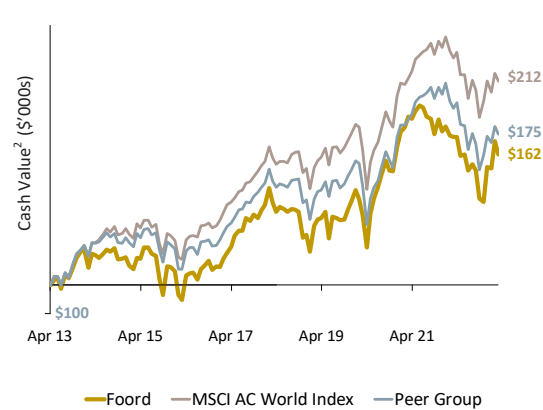
1.35% fixed

ANNUALISED COST RATIO (CLASS A)

	12 MONTHS	36 MONTHS
TER —Basic	1.39%	1.39%
Transaction costs	0.07%	0.11%
Total cost ratio	1.46%	1.50%

PORTFOLIO STRUCTURE

CHANGES IN PORTFOLIO COMPOSITION

GEOGRAPHIC EQUITY EXPOSURE

TOP 5 INVESTMENTS

SECURITY	% OF FUND
Tencent Holdings	5.0
Freeport-McMoran Inc	4.5
Alibaba Group Holding Ltd	4.2
TGS NOPEC Geophysical Co	4.0
JD.Com Inc	3.1

PORTFOLIO PERFORMANCE

PORTFOLIO PERFORMANCE (PERIODS GREATER THAN ONE YEAR ARE ANNUALISED)¹

	CASH VALUE ²	SINCE INCEPTION	LAST 7 YEARS	LAST 5 YEARS	LAST 3 YEARS	LAST 12 MONTHS	LAST 6 MONTHS	LAST 3 MONTHS	YEAR TO DATE	THIS MONTH
FOORD ^{3,4}	\$ 161 590	5.0%	7.9%	3.6%	7.7%	-6.2%	6.0%	4.8%	5.3%	-4.9%
MSCI AC WORLD INDEX	\$ 211 505	7.8%	9.8%	5.8%	8.8%	-8.3%	3.3%	0.0%	4.1%	-2.9%
PEER GROUP ^{4,5}	\$ 174 863	5.8%	7.4%	3.6%	6.7%	-8.7%	4.1%	1.1%	3.5%	-2.3%
FOORD IN STERLING ^{3,4}	£ 204 696	7.5%	10.2%	6.5%	10.1%	4.8%	2.4%	5.1%	5.8%	-2.6%
FOORD IN EUROS ^{3,4}	€ 196 319	7.0%	8.4%	6.6%	9.2%	-0.4%	0.7%	3.1%	6.5%	-2.3%
FOORD HIGHEST ^{4,6}		60.4%	60.4%	60.4%	60.4%	-6.2%				
FOORD LOWEST ^{4,6}		-26.2%	-26.2%	-26.2%	-26.2%	-6.2%				

¹ Returns in USD unless otherwise stated. Periods greater than one year converted to reflect the average yearly return for each period presented.

² Current value of 100 000 notional currency units invested at inception (graphically represented in \$'000s above)

³ Class A shares

⁴ Net of fees and expenses

⁵ Global Large-Cap Blend Equity Morningstar category (provisional). Source: Morningstar

⁶ Highest and lowest actual 12-month return achieved in the period



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The portfolio may include underlying foreign investments that may be adversely affected by political instability, exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments, and other restrictions and controls imposed by the relevant authorities in the relevant countries. The portfolio information is presented using effective exposures. The Fund can engage in borrowing and does not engage in scrip lending.

Performance, net of fees, is calculated for the portfolio on a single pricing basis (i.e. NAV to NAV rolling monthly basis). Since the date of inception, no subscription or realisation fees were charged, and no dividends or distributions were declared or made by the Fund. Individual investor performance may differ as a result of the actual investment date. Past performance of the Fund is not indicative of its future performance.

Shares will be issued or realised on a forward pricing basis only on Valuation Day (as defined in the prospectus) and calculated based on the net asset value (“NAV”) represented by one share. Prices are published on www.foord.com within 2 business days after the relevant Valuation Day. All dealing application requests must be received before 16h00 (Central European time) on each Dealing day. A schedule of fees and charges and maximum commissions is available on request.

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TER

A Total Expense Ratio (TER) is a measure of a portfolio’s annual expenses, fees and charges, expressed as a percentage of the average value of the portfolio. The quantum of transaction costs is affected by the quantum of the gross in- and outflows over the periods presented. The TER for the fund’s financial year ended 31 December 2021 was 1.39%.

Note: For South African investors, this document is a Minimum Disclosure Document.

Published on 3 March 2023.