

31 October 2023



# FOORD GLOBAL EQUITY AUSTRALIAN FEEDER FUND

The master fund aims to achieve long-term capital growth from an actively managed and diversified portfolio of global developed and emerging market equities and to thereby outperform its MSCI All Country world equity benchmark, without assuming greater risk. The fund is appropriate for investors with a long investment horizon and who can withstand bouts of investment volatility in the short to medium term.

## DOMICILE

Australia

## RESPONSIBLE ENTITY

Equity Trustees Limited

## CUSTODIAN

Mainstream Fund Services Pty Ltd

## INVESTMENT MANAGER

Foord Asset Management  
(Singapore) Pte. Limited

## FUND MANAGERS

Brian Arcese, Dave Foord, Ishreth  
Hassen and Jing Cong Xue

## DISTRIBUTION PARTNER

Shed Enterprises Pty Limited

## INCEPTION DATE

11 August 2022

## BASE CURRENCY

Australian dollar (A\$)  
Master fund: US dollar

## MORNINGSTAR CATEGORY

Australia Fund Equity World Large  
Blend

## BENCHMARK

MSCI All Country World Net Total  
Return Index (AUD)

## TYPE OF SHARES

Accumulation

## MINIMUM SUBSCRIPTION AMOUNT

US\$1 000 000 or equivalent

## SUBSEQUENT SUBSCRIPTION AMOUNT

US\$100 000

## TOTAL PORTFOLIO SIZE

A\$8.7 million  
Master fund: \$393.9 million

## MONTH END UNIT PRICE EXCL

## BUY/SELL SPREAD

A\$16.82 cents

## NUMBER OF UNITS

519 004

## TIME HORIZON

Longer than five years.

## FUND FEATURES

Multiple-counsellor approach  
Risk aware and active  
Long only, high conviction  
Benchmark agnostic

## FEES

Management fees: 1.00% is levied in  
the Master Fund  
Indirect costs: 0.20%

## ISIN NUMBER

AU60ETL37743

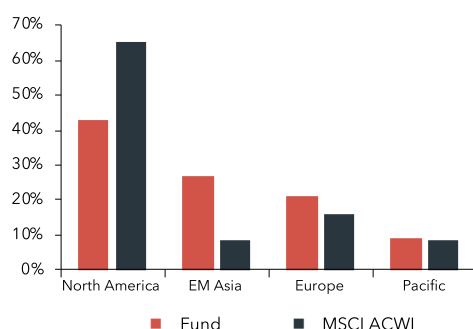
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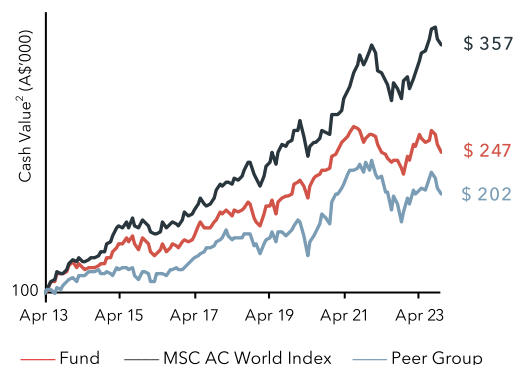
## PORTFOLIO STRUCTURE %

		Change since 30 September 2023	Variance to MSCI ACWI <sup>5</sup>
Consumer discretionary	20	▼ 1.1	+9.3
Energy	14	▲ 0.5	+9.0
Communication services	14	▼ 3.6	+6.6
Materials	13	▼ 0.2	+8.7
Information technology	10	▼ 0.3	-12.4
Cash	8	▲ 4.8	+8.5
Industrials	7	0.0	-3.3
Healthcare	6	▼ 0.2	-5.7
Financials	4	▲ 0.1	-12.1
Consumer staples	3	▲ 0.2	-4.6
Utilities	1	▼ 0.1	-1.9
Real estate	-	-	-2.3

## GEOGRAPHIC EQUITY EXPOSURE<sup>5</sup>



## PORTFOLIO PERFORMANCE VS BENCHMARK



## TOP 10 INVESTMENTS

SECURITY	SECTOR	MARKET	% OF FUND
Tencent Holdings	Communication Services	HKG	4.7
Alibaba Group Holding	Consumer Discretionary	HKG	4.6
JD.Com	Consumer Discretionary	USA	3.7
Spotify	Communication Services	USA	3.4
TGS NOPEC Geophysical	Energy	NOR	3.3
Yum China Holdings	Consumer Discretionary	USA	3.0
Air Products & Chemicals	Materials	USA	2.9
Freeport-McMoran	Materials	USA	2.9
Baidu	Communication Services	USA	2.6
Wheaton Precious Metals	Materials	USA	2.4

## PORTFOLIO PERFORMANCE % (PERIODS GREATER THAN ONE YEAR ARE ANNUALISED<sup>1</sup>)

	CASH VALUE <sup>2</sup>	SINCE INCEPTION	5 YRS	3 YRS	1 YR	YTD	THIS MONTH	SINCE 11 AUG 22
Fund <sup>4</sup>	\$ 246,557	8.9	6.7	2.4	10.3	3.5	-2.9	3.1
MSCI AC World	\$ 356,744	12.8	9.9	10.4	11.6	14.8	-1.5	9.7
Peer group <sup>3</sup>	\$ 201,631	6.8	6.2	5.3	10.0	4.9	-3.6	-0.8

## IMPORTANT INFORMATION FOR INVESTORS

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the responsible entity for the Foord Global Equity Australian Feeder Fund. Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

This fact sheet was prepared by Foord Asset Management (Singapore) Pte. Limited ("Foord"), AFSL 542514, to provide you with general information only. We did not take into account the investment objectives, financial situation or particular needs of any person. Investors should read the Product Disclosure Statement or seek relevant professional advice on whether the investment selected is suitable before making any investment decision.

Investments involve risks, including the possible loss of investment capital. Investment value and income therefrom may fall or rise. Foord does not provide any guarantee either with respect to the capital or the performance return of the investment. Performance may be affected by changes in the market or economic conditions and legal, regulatory and tax requirements.

Performance, net of fees, is calculated for the portfolio on a single pricing basis (i.e. NAV to NAV rolling monthly basis). Individual investor performance may differ as a result of the actual investment date. Past performance of the Fund is not indicative of its future performance.

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Published on 16 November 2023.

## UNIT PRICING AND TRANSACTIONS

Application or Withdrawal price is determined in accordance with the Fund's Constitution on a Business Day. In general terms, the price is equal to the Net Asset Value ("NAV") of the Fund, divided by the number of units in issue and adjusted for current transaction costs of 0.15% which is also known as the buy/sell spread.

## MORE ABOUT THE FUND

The fund invests exclusively in Class B shares of Foord SICAV - Foord Global Equity Fund (Luxembourg) (the "Master Fund"). Since inception no dividends or distributions were declared or made by the Fund or the Master Fund. The Master Fund can engage in borrowing and does not engage in scrip lending.

## NOTES

<sup>1</sup> Returns net of fees and expenses in AUD unless otherwise stated. Past performance is not indicative of its future performance.

<sup>2</sup> Current value of 100 000 notional currency units invested at inception (graphically represented in A\$'000s above).

<sup>3</sup> Australia Fund Equity World Large Blend (provisional). Source: Morningstar.

<sup>4</sup> Returns prior to 11 August 2022 include the Master Fund's past performance, in AUD equivalent based on prevailing foreign exchange rates. The Master Fund, a Luxembourg-domiciled UCITS fund inception on 2 April 2013, has the same investment objectives and policies, comparable cost structure.

<sup>5</sup> Source: Bloomberg and internal.

The portfolio information is presented using effective exposure.

Totals may not cast perfectly due to rounding.

Please visit our website for more information regarding our investment track record, our Foord team, current and archived news items, or forms and documents.

This information is provided free of charge.

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