30 September 2026

FOORD GLOBAL EQUITY AUSTRALIAN FEEDER FUND

The master fund aims to achieve long-term capital growth from an actively managed and diversified portfolio of global developed and emerging market equities and to thereby outperform its MSCI All Country world equity benchmark, without assuming greater risk. The fund is appropriate for investors with a long investment horizon and who can withstand bouts of investment volatility in the short to medium term.

MARKETING COMMUNICATION

DOMICILE
Australia

RESPONSIBLE ENTITY
Equity Trustees Limited

CUSTODIAN
Mainstream Fund Services Pty Ltd

INVESTMENT MANAGER
Foord Asset Management (Singapore) Pte. Limited

FUND MANAGERS
Brian Arcese, Ishreth Hassen and Jing Cong Xue

DISTRIBUTION PARTNER
Shed Enterprises Pty Limited

INCEPTION DATE
11 August 2022

BASE CURRENCY
Australian dollar (A$)
Master fund: US dollar

MORNINGSTAR CATEGORY
Australia Fund Equity World Large Blend

BENCHMARK
MSCI All Country World Net Total Return Index (AUD)

TYPE OF SHARES
Accumulation

MINIMUM SUBSCRIPTION AMOUNT
US$1 000 000 or equivalent

SUBSEQUENT SUBSCRIPTION AMOUNT
US$100 000

TOTAL PORTFOLIO SIZE
A$11.4 million
Master fund: $806.6 million

MONTH END UNIT PRICE EXCL BUY/ SELL SPREAD
A$22.04

NUMBER OF UNITS
519 004

TIME HORIZON
Longer than five years.

FUND FEATURES
Multiple-counsellor approach
Risk aware and active
Long only, high conviction
Benchmark agnostic

FEES
Management fees: 1.00% is levied in the Master Fund
Indirect costs: 0.20%

ISIN NUMBER
AU60ETL37743

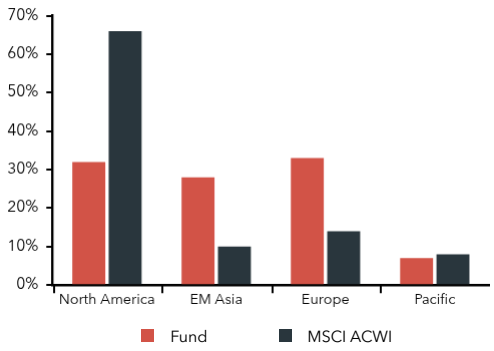
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Zenith APPROVED

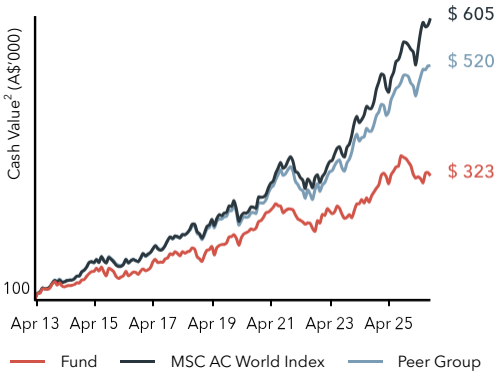
PORTFOLIO STRUCTURE %

		Change since 30 June 2026	Variance to MSCI ACWI[5]
Communication services	19	▼ 0.5	+11.2
Consumer discretionary	16	▲ 0.9	+7.6
Information technology	14	▲ 1.3	-19.1
Energy	10	▲ 0.3	+6.0
Healthcare	10	▲ 2.0	+1.1
Financials	9	▼ 0.3	-6.7
Industrials	7	▲ 0.2	-3.0
Consumer staples	6	▼ 0.2	+1.8
Materials	4	▲ 0.4	+0.4
Cash	2	▼ 3.9	+2.0
Utilities	2	▼ 0.3	-0.6
Real estate	1	▲ 0.2	-0.7

GEOGRAPHIC EQUITY EXPOSURE[5]



PORTFOLIO PERFORMANCE VS BENCHMARK



TOP 10 INVESTMENTS

SECURITY	SECTOR	MARKET	% OF FUND
TSMC	Information Technology	TWN	6.6
Alphabet	Communication Services	USA	6.5
Tencent Holdings	Communication Services	HKG	6.4
Alibaba	Consumer Discretionary	HKG	4.9
JD.Com	Consumer Discretionary	USA	4.7
Roche	Health Care	CHE	4.6
Fevertree Drinks	Consumer Staples	GBR	4.2
Microsoft	Information Technology	USA	3.5
Wise PLC	Financials	GBR	3.3
Veeva Systems	Health Care	USA	3.0

PORTFOLIO PERFORMANCE % (PERIODS GREATER THAN ONE YEAR ARE ANNUALISED[1])

Past performance is not a guide to future performance

	CASH VALUE[2]	SINCE INCEPTION	5 YRS	3 YRS	1 YR	YTD	THIS MONTH	SINCE 11 AUG 22
Fund[4]	$ 323,090	9.1	4.7	8.4	-9.9	-7.1	-1.7	7.7
MSCI AC World	$ 605,233	14.3	12.5	18.6	11.1	8.6	2.0	16.8
Peer group[3]	$ 520,364	13.0	9.9	15.6	6.1	3.8	0.1	14.6

IMPORTANT INFORMATION FOR INVESTORS

This is a marketing communication. Investors should read the Product Disclosure Statement ("PDS") and Target Market Determination ("TMD") available in English at www.eqt.com.au/Insto - and seek professional advice or consider investment suitability before investing in the fund. This document is not an advertisement but is provided for information purposes and should not be regard as an offer or solicitation to purchase, sell or otherwise deal in the fund.

Foord does not guarantee the capital invested or the performance of the investment. The portfolio includes qualifying investments listed on regulated exchanges outside the fund's domicile that carry risks as described in the prospectus, including the possibility of non-recoverable withholding taxes and non-repatriation of funds. Investment values and some costs may fluctuate because of factors including but not limited to currency exchange rates that can be affected by a wide range of economic factors.

Economic forecasts and predictions are based on Foord's interpretation of current factual information, and exploration of economic activity based on expectation for future growth under normal economic conditions, not dissimilar to previous cycles. Forecasts and commentaries are provided for information purposes only and are not guaranteed to occur.

While we have taken and will continue to take care that the information contained herein is true and correct, neither Foord, Equity Trustees nor any of their related parties, employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it.

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Published on 09 October 2026.

UNIT PRICING AND TRANSACTIONS

Application or Withdrawal price is determined in accordance with the Fund's Constitution on a Business Day. In general terms, the price is equal to the Net Asset Value ("NAV") of the Fund, divided by the number of units in issue and adjusted for current transaction costs of 0.15% which is also know as the buy/sell spread.

MORE ABOUT THE FUND

The responsible entity, Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298/ AFSL 240975), is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615) listed on the Australian Securities Exchange (ASX: EQT). Neither Equity Trustee or any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it.

The fund invests exclusively in Class B shares of Foord SICAV - Foord Global Equity Fund (Luxembourg) (the "Master Fund"). The Master Fund is actively managed and not constrained by the benchmark in its portfolio positioning. The Manager decides on the portfolio's asset selection, regional allocation, sector views and overall level of exposure to the market to take advantage of investment opportunities. The Master Fund can borrow up to 10% of NAV and does not engage in scrip lending. Since inception, no dividends or distributions were declared.

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NOTES

[1] Returns net in AUD and annualised for periods greater than one year, meaning they are converted to reflect the average yearly return for each period presented. Past performance is not indicative of its future performance.
[2] Current value of 100 000 notional currency units invested at inception (graphically represented in A$'000s above).
[3] Australia Fund Equity World Large Blend (provisional). Source: Morningstar.
[4] Returns prior to 11 August 2022 include the Master Fund's past performance, in AUD equivalent based on pre-vailing foreign exchange rates. The Master Fund, a Luxembourg-domiciled UCITS fund incepted on 2 April 2013, has the same investment objectives and policies, comparable cost structure.
[5] Source: Bloomberg and internal.
The portfolio information is presented using effective exposure.
Totals may not cast perfectly due to rounding.

Please visit our website for more information regarding our investment track record, our Foord team, current and archived news items, or forms and documents.

This information is provided free of charge.

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